

2021 Q4

Montreal

\$198.7M

Total Funding
2021 Q4

20

Investments
2021 Q4



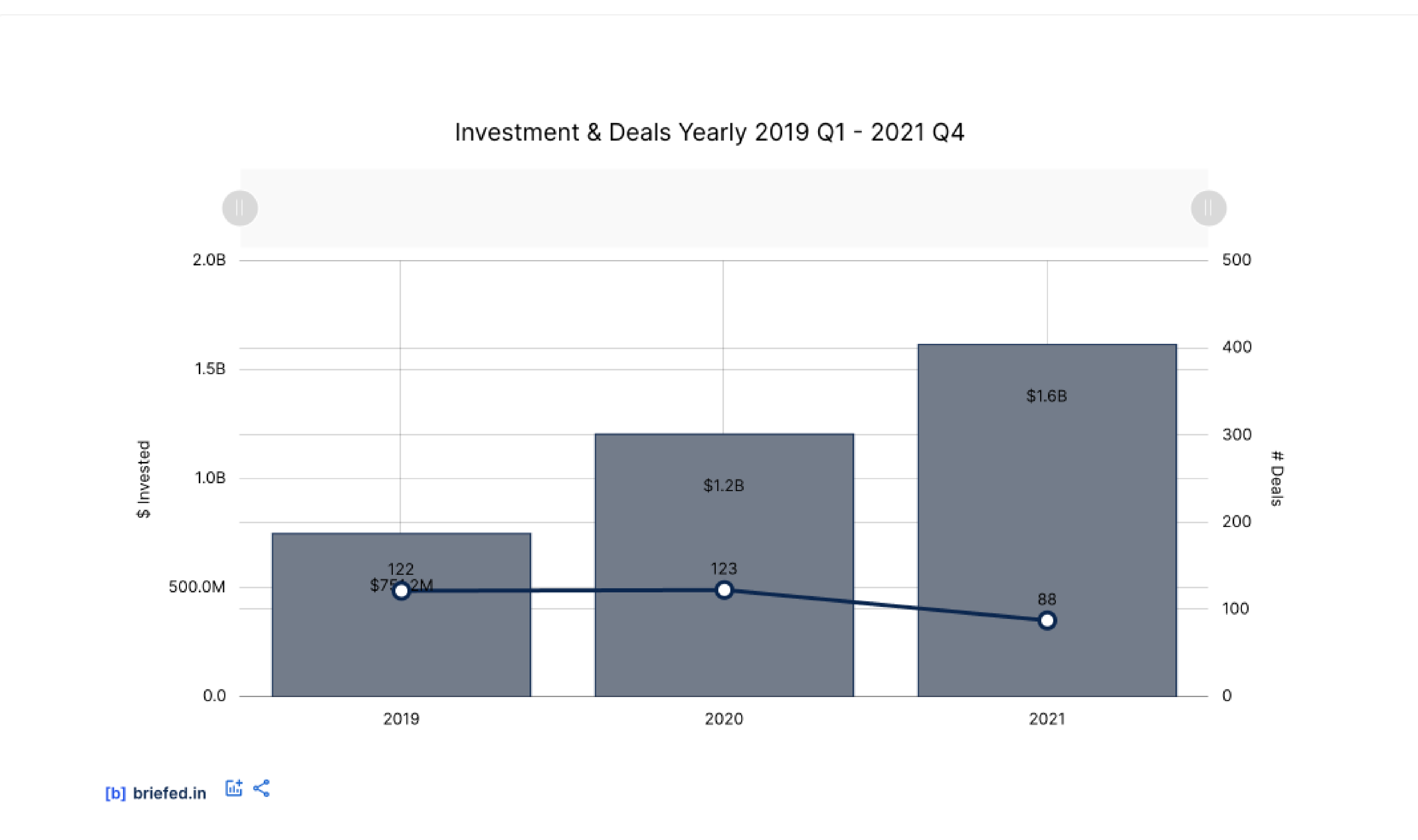
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In Q4, Montreal companies attracted \$198.7M in funding across 20 deals

Yearly Perspective

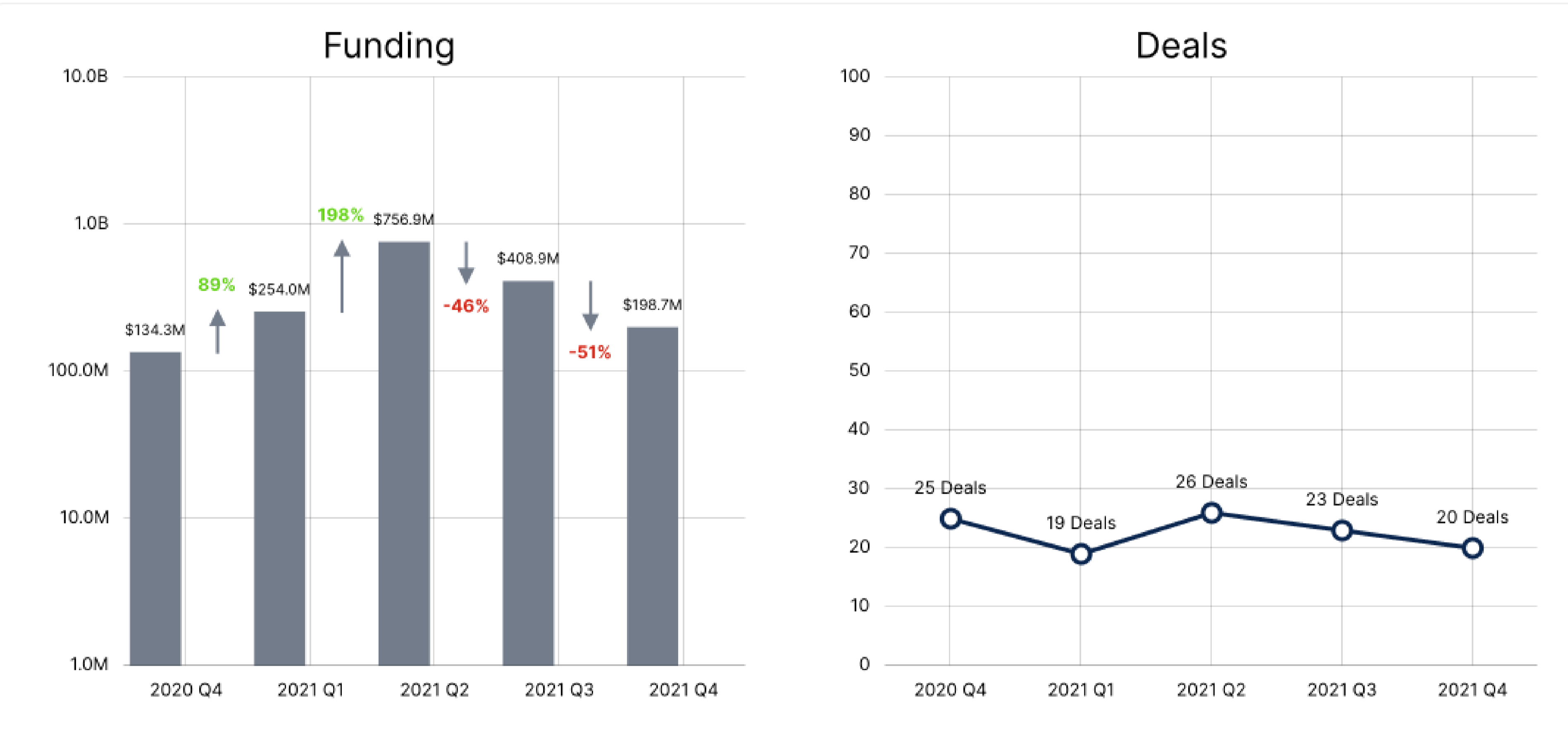
In 2021, Montreal was 73% of the way to match the total deals in 2020 and has surpassed last year in total investment (33% increase). Montreal had a very minor decrease in reported Pre-Seed (17 in 2020 vs 15 in 2021) and Seed (39 in 2020 vs 36 deals in 2021) stage deals this year. With such a small dip in Pre-Seed and Seed deals, this may be due to the classification of company headquarters that companies have used (Montreal or Quebec) or some deals that were not publicly announced. Based on the reported deals, Montreal has a healthy distribution of startups and funding from Pre-Seed through to late stage growth.



Quarterly Review

In Q4, Montreal's tech ecosystem had 20 investments totaling \$198.7M CAD. Montreal saw a 51% decrease in total investment and a 13% decrease in the number of deals compared to last quarter. If you look back to Q4 2020, this quarter has seen the total investment increase by 48% and the number of deals decrease 20%.

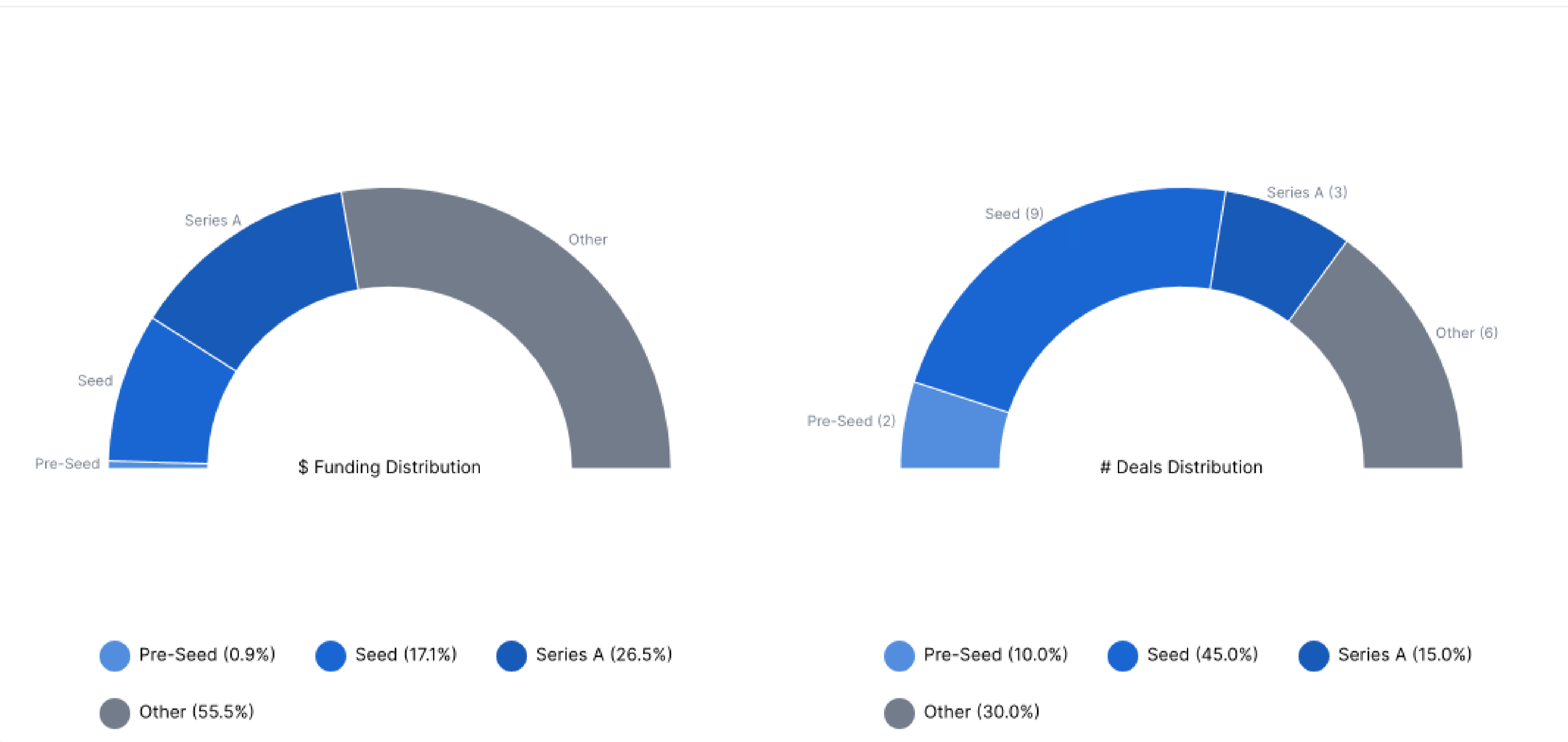
In this quarter 15% of the investment deals focused on SaaS based companies and 10% in each BioTech, HealthTech, Marketplace and Platform companies.



Deal Categories



Distribution - Funds & Deals



Top Series A+ Deals

- NorthStar Earth & Space \$56.8M Series ?**
 "Space traffic management for the new space economy and empowering humanity to preserve our planet."
 Investors in the Series ? round included Luxembourg Future Fund, Telesystem Space.
 Founded in 2015 | AI | [Details](#) | [Website](#) | [Full Story](#)
- Explorance \$25.0M Series ?**
 "Leading Provider of Experience Management (XM) Solutions | Course Evaluations | Surveys | 360 Reviews | Live Formative Feedback"
 The Series ? round was led by Investissement Québec.
 Founded in 2004 | SaaS | [Details](#) | [Website](#) | [Full Story](#)
- Optina \$24.0M Series A**
 "Diagnosing Alzheimer's in the blink of an eye."
 The Series A round was led by DigitalDx Ventures with participation from Desjardins Capital, Hike Ventures, Advisors Fund, MEDTEQ+, Biomed Propulsion.
 Founded in 2011 | HealthTech | [Details](#) | [Website](#) | [Full Story](#)

Top Pre-Seed/Seed Deals

- Practice \$12.4M Seed**
 "Launch and manage your coaching business, instantly. Software to help coaches, consultants, and therapists do their best work."
 The Seed round was led by Andrew Chen with participation from Andrew Wilkinson, Tiny Capital.
 Founded in 2020 | SaaS | [Details](#) | [Website](#) | [Full Story](#)
- Valence Discovery \$9.0M Seed**
 "Empowering drug discovery scientists with the latest advances in AI-enabled drug design."
 The Seed round was led by Fifty Years, Air Street Capital with participation from Fifty Years, Air Street Capital, Amplitude Ventures, Phoenix Venture Partners, Jonathan Milner.
 Founded in 2018 | BioTech | [Details](#) | [Website](#) | [Full Story](#)
- Billdr \$4.0M Seed**
 "Billdr is a vertically integrated home renovation marketplace. Our mission is to make home renovations simple, transparent, and efficient for everyone."
 The Seed round was led by One Way Ventures with participation from Quebecor, Kima Ventures, Goodwater Capital, Moving Capital, Simple Capital.
 Founded in 2020 | Marketplace | [Details](#) | [Website](#) | [Full Story](#)

Most Active Investor(s)

The most active investor(s) in Q4: Real Ventures.