

2021 Q3

Montreal



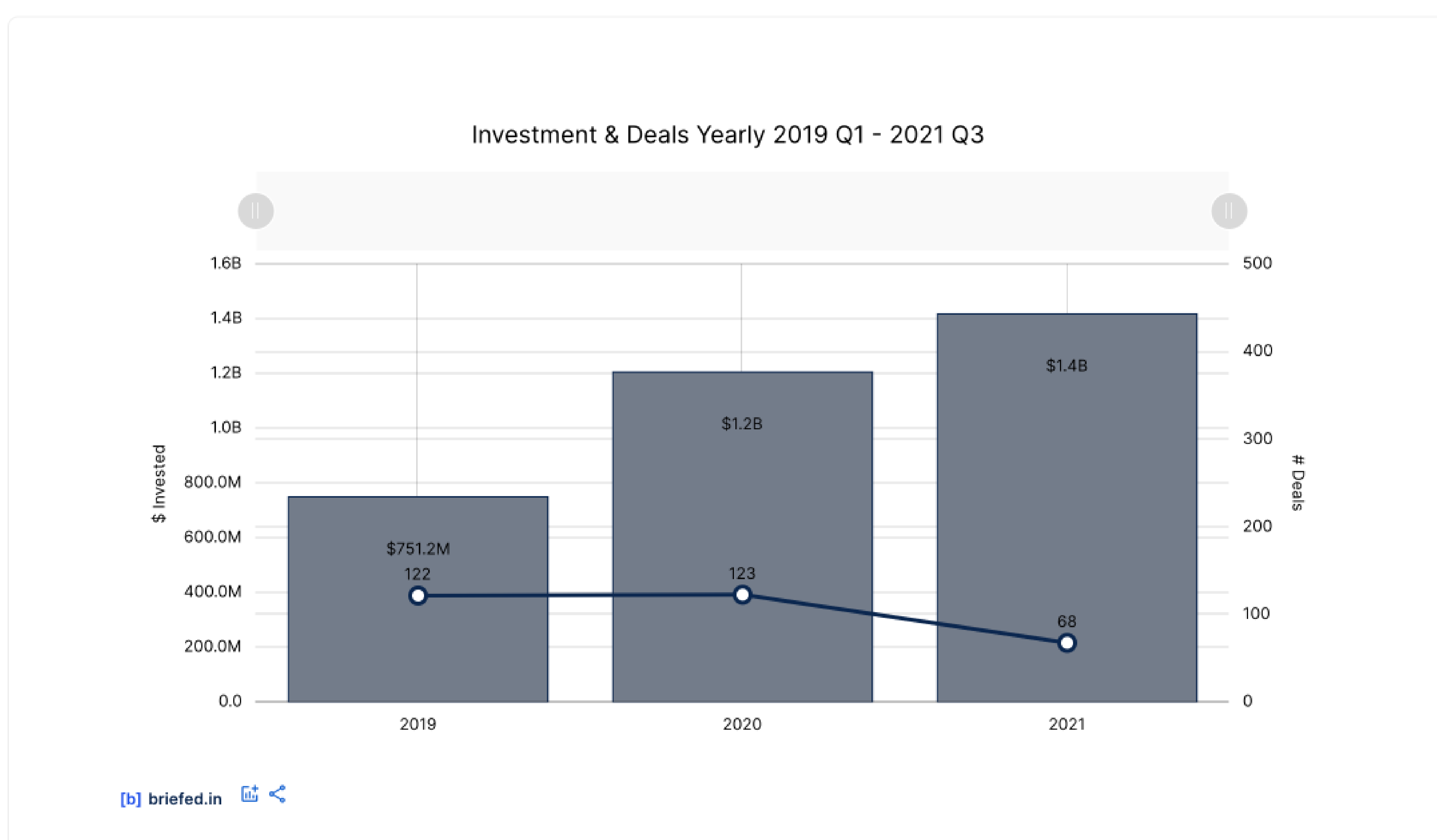
Ecosystem Sponsor - bdo.ca

What makes us stand out? Our people, culture, and vision to help people achieve their dreams for 100 years and counting. #GetToKnowBDO #DécouvrezBDO Learn more.

Montreal continues its strong 2021 funding performance

Yearly Perspective

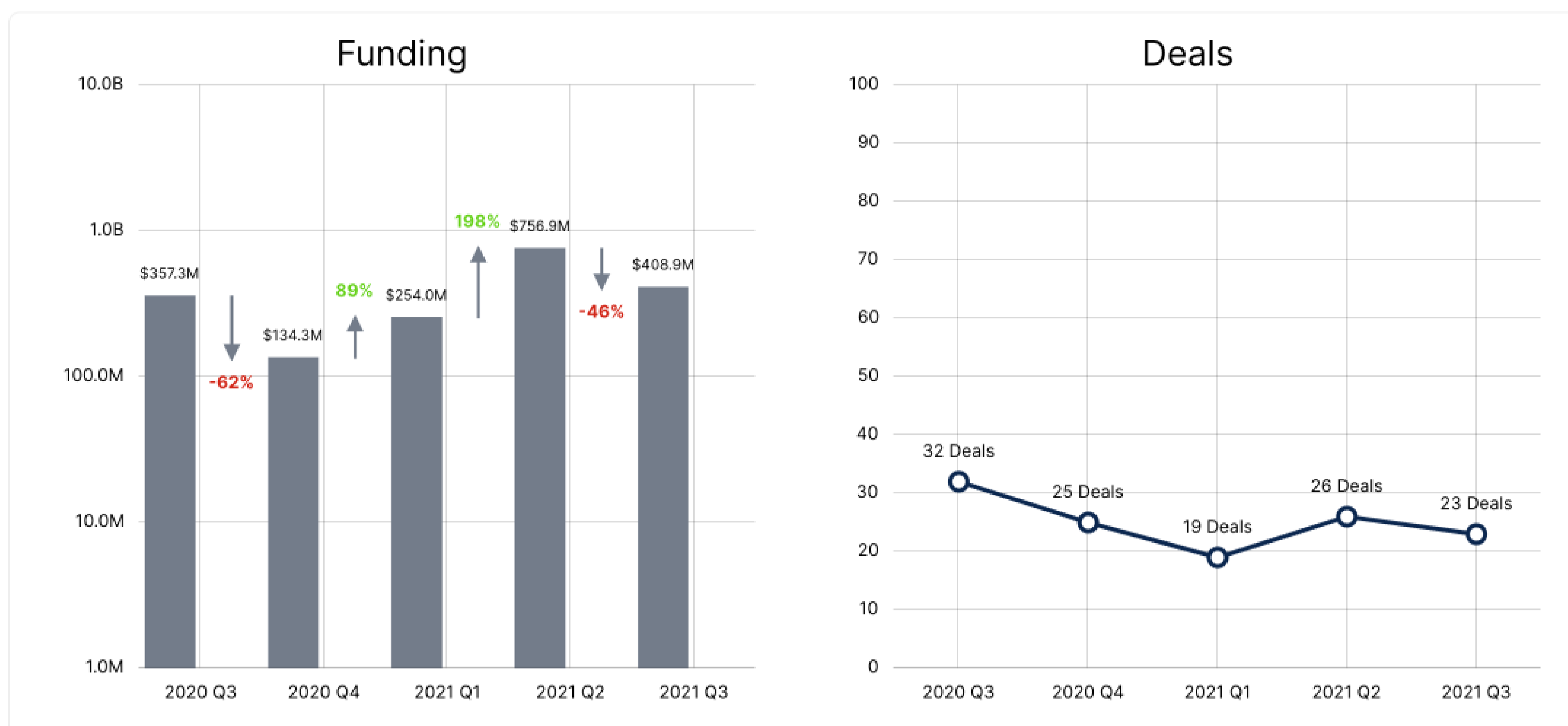
So far in 2021, Montreal is 57% of the way to match the total deals in 2020 and has surpassed last year in total investment.



Quarterly Review

In Q3, Montreal's tech ecosystem had 23 investments totaling \$408.9M CAD. Montreal saw a 46% decrease in total investment and a 12% decrease in the number of deals compared to last quarter. If you look back to Q3 2020, this quarter has seen the total investment increase by 14% and the number of deals decrease 28%.

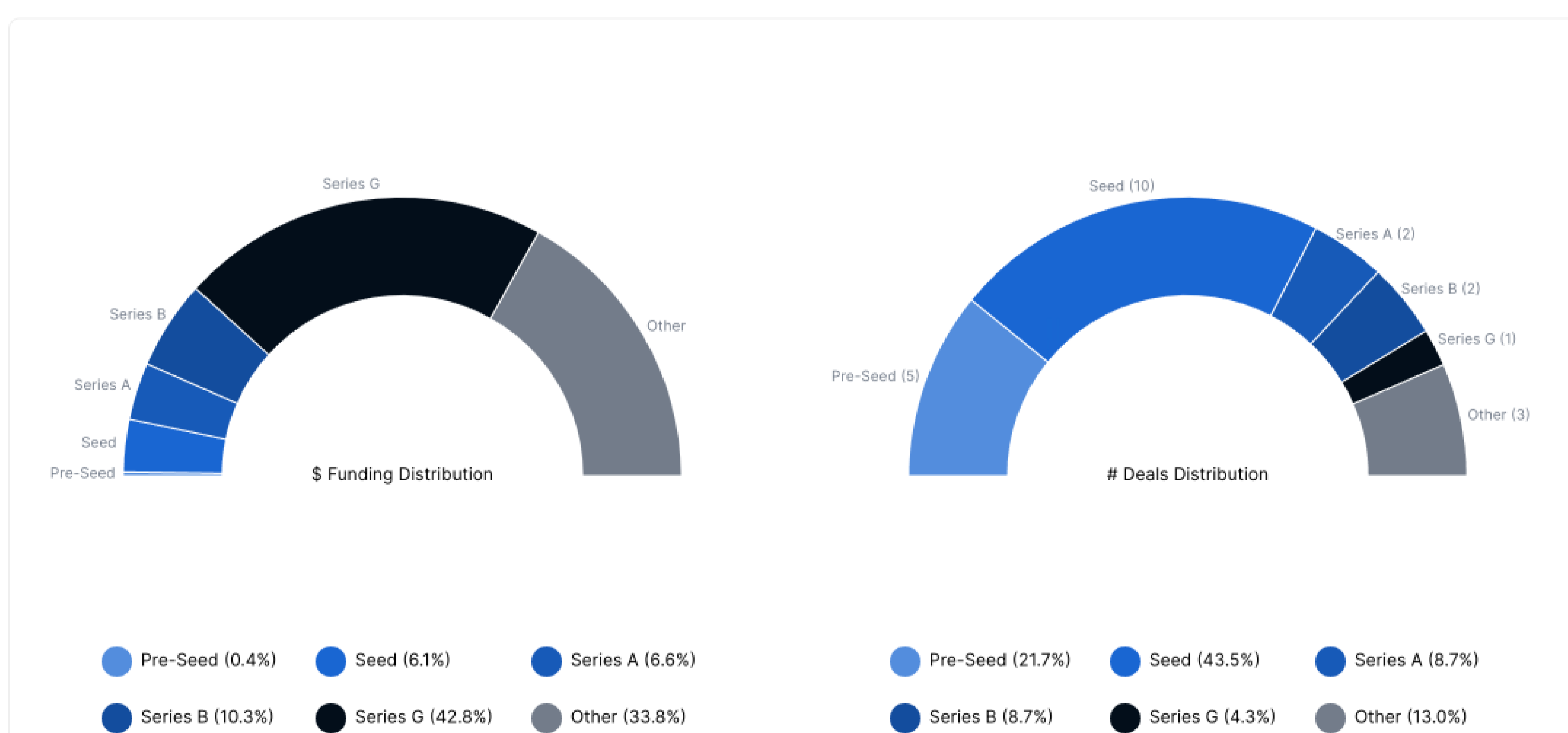
In this quarter FinTech and HealthTech lead the way with 14% of deals in each followed by 9.5% of deals in both Artificial Intelligence and Analytics companies.



Deal Categories



Distribution - Funds & Deals



Top Series A+ Deals

- Hopper \$175.0M Series G**
 "Hopper analyzes billions of prices daily to predict how prices will change, and tells you whether to buy or wait. Save up to 40% on your next flight."
 The Series G round was led by GPI Capital with participation from Glade Brook Capital Partners, GS Growth, WestCap.
 Founded in 2007 | TravelTech | [Details](#) | [Website](#) | [Full Story](#)
- Flinks \$103.0M Series ?**
 "Innovators—from startups to large financial institutions—use Flinks' APIs and data tools to connect, enrich, and utilize their users' data to power applications."
 The Series ? round was led by National Bank of Canada.
 Founded in 2016 | FinTech | [Details](#) | [Website](#) | [Full Story](#)
- WorkJam \$35.0M Series ?**
 "Proven ROI of more than 400% — Task management, learning management, communications, and staffing belong together."
 The Series ? round was led by Silver Lake Waterman.
 Founded in 2014 | CyberSecurity | [Details](#) | [Website](#) | [Full Story](#)

Top Pre-Seed/Seed Deals

- FIX4 Capital \$7.2M Seed**
 "Use the value of your vehicle to pay for its repairs. Instant auto repair loans!"
 The Seed round was led by Tactico with participation from Keira Capital Partners.
 Founded in 2019 | FinTech | [Details](#) | [Website](#) | [Full Story](#)
- Angel Host \$6.6M Seed**
 "Start your rental property management journey with us by sending in your questions. Our team of property management experts will love to hear from you."
 The Seed round was led by White Star Capital with participation from Desjardins Venture Capital, Panache Ventures.
 Founded in 2018 | PropertyTech | [Details](#) | [Website](#) | [Full Story](#)
- OROHealth \$3.0M Seed**
 "The way Telemedicine is meant to be. Create a clinic tailored to your reality and help your patients embark on their personalized journeys to better health"
 Investors in the Seed round included Desjardins Capital Markets.
 Founded in 2020 | HealthTech | [Details](#) | [Website](#) | [Full Story](#)

Most Active Investor(s)

The most active investor(s) in Q3: Anques Quebec, Desjardins Capital, Panache Ventures, Techstars.