

2021 Q3

Calgary



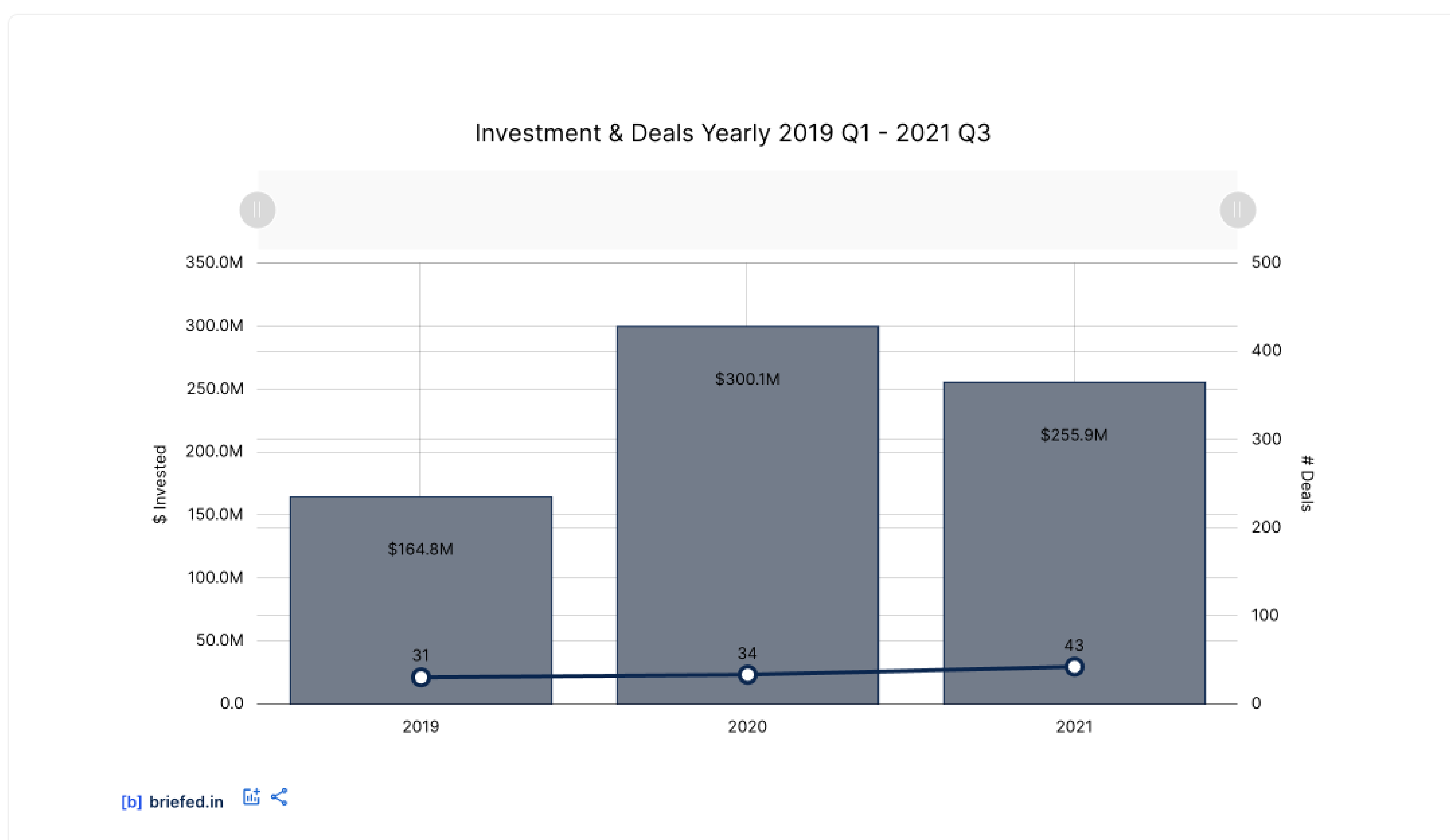
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Calgary bounces back from last quarter and is on target to match 2020 in total funding

Yearly Perspective

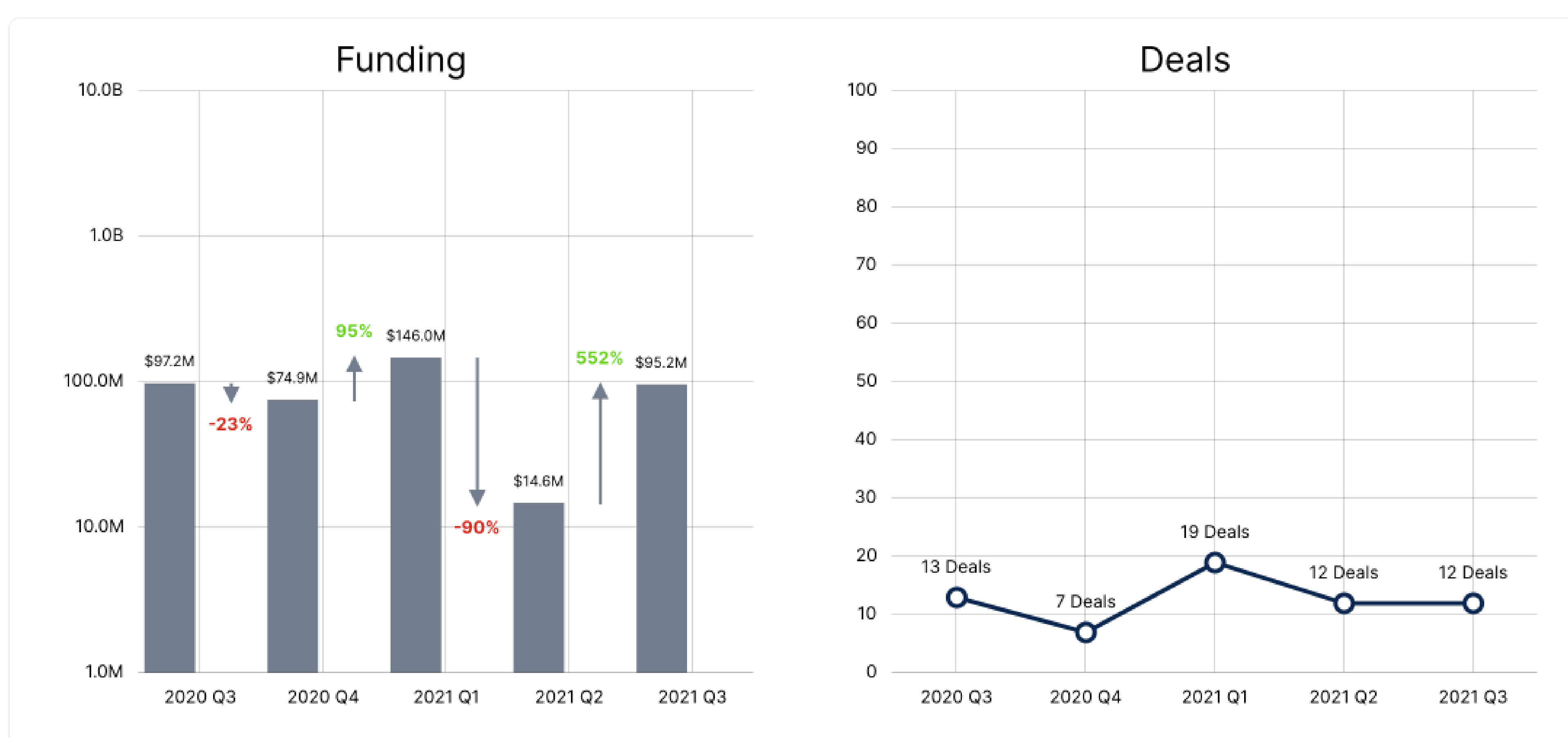
So far in 2021, Calgary has surpassed the total number of deals in 2020 and 85% of the way to match in total investment.



Quarterly Review

In Q3, Calgary's tech ecosystem had 12 investments totaling \$95.2M CAD. Calgary saw a 552% increase in total investment and a 0% decrease in the number of deals compared to last quarter. If you look back to Q3 2020, this quarter has seen the total investment decrease by 2% and the number of deals decrease 8%.

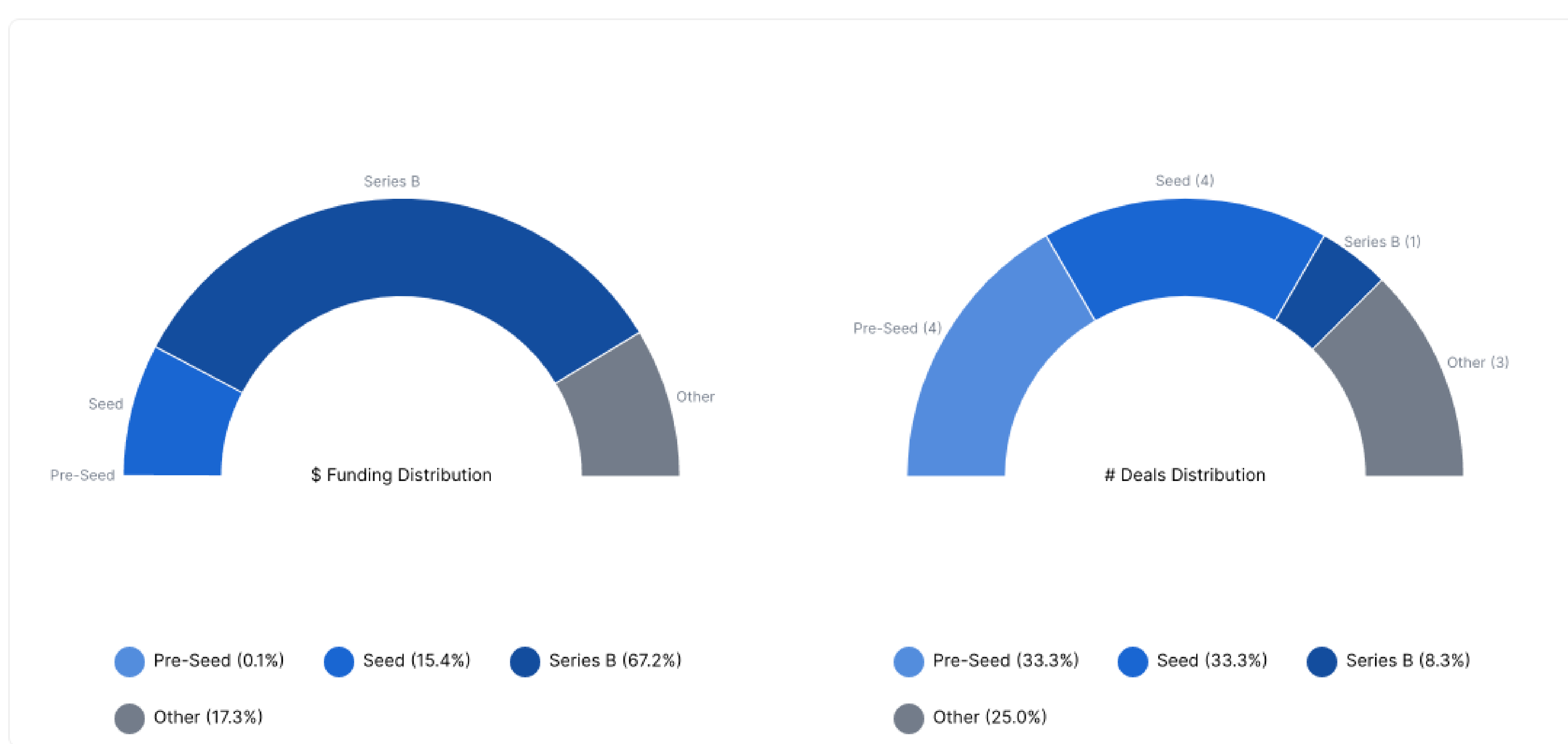
In this quarter 33% of the deals were in SaaS companies followed by 22% of the deals in HealthTech companies.



Deal Categories



Distribution - Funds & Deals



Top Series A+ Deals

- NEO Financial \$64.0M Series B**
 "Earn rewards at hundreds of stores with Neo's no annual fee credit card, plus get a high-interest savings account that actually pays. Sign-up for Neo today."
 The Series B round was led by Valar Ventures.
 Founded in 2019 | [FinTech](#) | [Details](#) | [Website](#) | [Full Story](#)
- Cold Bore Technology \$14.0M Series ?**
 "SmartPAD connects automated control systems from any service company to any and all automated equipment."
 The Series ? round was led by BP Ventures with participation from Canadian Business Growth Fund, Rice Investment Group.
 Founded in 2013 | [Analytics](#) | [Details](#) | [Website](#) | [Full Story](#)
- FREDsense \$2.5M Series ?**
 "FREDsense builds field kits that make your water quality analysis faster, cheaper, and more efficient than ever before."
 The Series ? round was led by BDC Capital Cleantech Practice.
 Founded in 2014 | [AgTech](#) | [Details](#) | [Website](#) | [Full Story](#)

Top Pre-Seed/Seed Deals

- CruxOCM \$7.6M Seed**
 "Automate your oil and gas control room operations. CruxOCM works with the human in the control room, finding efficiency and safety through automation that will revolutionize heavy industry control room operations."
 The Seed round was led by Bullpen Capital with participation from Industry Ventures, Cendana Capital, Angular Ventures, Root Ventures, Golden Ventures.
[SaaS](#) | [Details](#) | [Website](#) | [Full Story](#)
- Fluid Biotech \$5.6M Seed**
 "Fluid Biotech is commercializing the first bioabsorbable brain stent to cure aneurysms. Brain aneurysms afflict up to 5% of people and can lead to devastating stroke."
 Investors in the Seed round included METIS innovative, Shangbay Capital.
 Founded in 2012 | [HealthTech](#) | [Details](#) | [Website](#) | [Full Story](#)
- ICwhatUC \$1.3M Seed**
 "ICwhatUC is a data-powered virtual work platform that uses augmented reality and artificial intelligence to simplify customer-driven repairs."
 The Seed round was led by Heron Rock.
 Founded in 2019 | [SaaS](#) | [Details](#) | [Website](#) | [Full Story](#)